

CFG Bank | Regulatory Financial Highlights

(MI KEY: 4053348; SPCIQ KEY: 34664580)

Periods: Last Four Years & YTD

Regulatory Line Item #	2020 Y	2021 Y	2022 Y	2023 Y	06/24 YTD	
End of Period Date	12/31/2020	12/31/2021	12/31/2022	12/31/2023	6/30/2024	
Last Update Date	1/30/2021	1/28/2022	4/26/2023	5/23/2024	7/30/2024	
Regulatory Filer Type	51	51	51	51	41	
Average Exchange Rate	1.000000	1.000000	1.000000	1.000000	1.000000	
Spot Exchange Rate	1.000000	1.000000	1.000000	1.000000	1.000000	
(\$000)						
Balance Sheet Highlights						
Total Assets	RCON2170	1,714,351	2,634,154	4,255,659	5,026,379	5,162,840
Asset Growth Rate (%)		39.80	53.65	61.56	18.11	5.43
Total Loans & Leases (Incl HFI & HFS)	RCON2122	1,291,544	1,915,628	3,279,118	3,558,866	3,560,648
Loan Growth Rate (%)		41.08	48.32	71.18	8.53	0.10
Total Loans & Leases/ Assets (%)		75.34	72.72	77.05	70.80	68.97
Total Deposits (Incl Dom & For)		1,494,580	2,225,121	3,798,738	4,379,207	4,490,133
Deposit Growth Rate (%)		43.15	48.88	70.72	15.28	5.07
Loans/ Deposits (%)		86.42	86.09	86.32	81.27	79.30
Memo: Full-time Employees	RIAD4150	147	174	247	276	303
Performance Measures						
Net Income	RIAD4340	34,874	76,423	118,681	130,389	53,213
ROAA (%)		2.10	3.68	3.48	2.71	2.11
ROAE (%)		20.36	35.07	39.17	29.74	19.30
Interest Income/ Avg Assets (%)		4.80	5.45	6.43	8.62	8.19
Interest Expense/ Average Assets (%)		1.30	0.50	1.25	3.14	3.48
Net Interest Income/ Avg Assets (%)		3.50	4.96	5.18	5.48	4.71
Noninterest Income/ Average Assets (%)		1.62	2.06	0.96	0.11	0.83
Noninterest Expense/ Avg Assets (%)		2.49	2.96	2.25	2.42	2.26
Net Interest Margin (%)		3.66	5.08	5.32	5.69	4.91
Yield/ Cost Spread (%)		3.10	4.80	4.80	4.87	4.05
Efficiency Ratio (FTE) (%)		48.60	42.17	36.72	43.26	40.87
Capitalization						
GRB: Total Equity Capital	RCON3210	183,491	249,492	389,226	534,465	568,318
Tangible Equity		182,258	248,259	387,993	533,232	567,085
Tangible Common Equity		182,258	248,259	387,993	533,232	567,085
Tier 1 Capital		180,569	247,936	396,072	540,278	576,772
B3 or GRB: Tier 1 Common Capital (CET1)		180,569	247,936	396,072	540,278	576,772
Equity/ Assets (%)		10.70	9.47	9.15	10.63	11.01
Tang Equity/ Tang Assets (%)		10.64	9.43	9.12	10.61	10.99
Tang Common Eqty/ Tang Assets (%)		10.64	9.43	9.12	10.61	10.99
Risk Based Capital Ratio (%)		NA	NA	NA	11.80	12.78
Tier 1 Risk-based Ratio (%)		NA	NA	NA	10.62	11.55
B3 or GRB: Tier 1 Common Capital (CET1) RB Ratio (%)		NA	NA	NA	10.62	11.55
Leverage Ratio (%)		9.22	10.46	9.42	10.77	11.23
Common Dividends Declared/ Net Income (%)		61.79	51.11	42.47	35.04	30.48
Commercial RE Loans/ Total Risk-Based Capital (%)		352.59	261.57	372.05	311.35	266.86
Loan Composition (%)						
DOM: Construction & Land Development Loans/ Loans		2.78	3.14	6.24	8.68	9.87
DOM: Tot 1-4 Fam Loans/ Loans		1.96	1.45	0.70	0.66	0.60
DOM: Multifamily Loans/ Loans		3.61	12.73	28.01	24.32	17.91
DOM: Farm Loans/ Loans		0.04	0.09	0.14	0.12	0.12
DOM: CommRE(Nfarm/NRes)/ Loans		56.36	55.75	43.98	43.98	48.02
Foreign RE Lns/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Real Estate Loans/ Loans		64.75	73.15	79.08	77.76	76.52
CON: Total C&I Loans/ Loans		34.79	26.73	20.88	22.16	23.43
CON: Total Cons Lns/ Loans		0.04	0.02	0.02	0.07	0.05
CON: Agricultural Prod/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Other Loans/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Total Leases/ Loans		0.42	0.10	0.02	0.01	0.00
CON: LESS: Unearn Inc/ Loans		0.00	0.00	0.00	0.00	0.00
Deposit Composition (%)						
Nonint-bear Dep/ Deposits		29.94	28.11	17.42	12.21	10.97
Transaction Accounts/ Deposits		30.66	28.22	17.52	12.44	10.97
MMDAs+Savings/ Deposits		41.58	34.53	47.09	48.91	49.41
Retail Time Dep/ Deposits		20.86	32.62	30.58	29.46	30.27
Jumbo Time Deposits/ Deposits		6.90	4.62	4.82	9.20	9.35
Foreign Deposits/ Deposits		NA	NA	NA	NA	NA
Asset Quality (%)						
Noncurrent Loans/ Loans		1.46	0.34	0.17	2.35	4.31
NPLs/ Loans		1.46	0.33	0.17	2.35	7.37
NPAs/ Assets		1.19	0.30	0.16	1.67	5.48
NPA Excluding Restructured Loans/ Total Assets		1.19	0.30	0.16	1.67	3.37
NPAs/ (Loans+OREO)		1.58	0.41	0.21	2.35	7.90
NPAs+90s/ (Loans+OREO)		1.58	0.42	0.22	2.35	7.90

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NPAs + 90 Days PD/ Assets	1.19	0.31	0.17	1.67	5.48
Loan Loss Reserves/ Gross Loans	2.11	1.89	1.53	1.55	1.64
Reserves/ NPAs	133.39	464.43	715.13	65.98	20.68
Net Chargeoffs/ Avg Loans	0.06	(0.08)	0.00	0.24	0.55
Loan Loss Prov/ NCOs	NM	(677.14)	NM	162.40	133.93
Liquidity (%)					
Liquidity Ratio	25.47	27.79	23.03	26.64	28.20
Earning Assets/ IBL	157.01	149.54	131.02	125.74	123.25
Secs (FV)/ Secs (Amt Cost)	100.81	100.05	98.32	99.45	99.04
Pledged Secs/ Securities	0.00	0.00	0.00	12.31	9.76
Brokered Deposits/ Deposits	0.00	16.63	25.91	4.44	4.33
Jumbo Time Deposits/ Domestic Deposits	6.90	4.62	4.82	9.20	9.35
Yields/Cost (%)					
Yield on Total Loans and Leases	5.84	6.28	6.96	9.65	9.38
Yield on Loans	5.85	6.28	6.96	9.65	9.38
Yield on RE Loans: 1-4 Family	4.93	5.38	5.44	6.76	5.62
Yield on RE Loans: Oth RE Loans	5.74	6.45	6.80	9.34	9.23
Yield on RE Loans	5.72	6.42	6.78	9.32	9.20
Yield on C&I Loans	5.52	6.00	7.59	10.94	9.99
Yield on Consumer Loans Excluding Credit Card	5.58	5.93	5.81	1.72	1.13
Yield on Leases	4.73	4.84	4.50	1.03	4.43
Yield on Bal in Dep Inst	0.37	0.13	2.10	5.32	5.71
Yield on Debt and Equity Securities	6.98	6.75	7.75	8.52	6.84
Yield on Earning Assets	5.03	5.58	6.61	8.95	8.54
Yld on U.S. Treas&Govt Agcy Secs	2.42	NA	NA	NA	NA
Yield on Mortgage Backed Secs	6.98	6.75	7.75	8.52	6.84
Yield on All Other Secs	NA	NA	NA	NA	NA
Yield on Trading Accts	NA	NA	NA	NA	NA
Yield on FFSold&RevRepos	NA	NA	NA	NA	NA
Cost of Int-bearing Deposits	1.61	0.80	1.85	4.11	4.49
Cost of Borrowings	4.90	0.61	0.94	0.03	0.00
Cost of Int-bearing Trans Accts	0.14	1.71	0.28	1.02	1.27
Cost of Svgs Deps (Incl MMDAs)	0.84	0.49	1.61	3.88	4.16
Cost of Time Deposits > \$250K	2.48	1.60	1.91	4.35	4.88
Cost of Other Time Deposits	2.37	1.18	2.11	4.17	4.68
Cost of FFPuch&Repos	0.00	0.00	0.00	0.00	NA
Cost of Interest-bearing Liabilities	1.92	0.79	1.81	4.08	4.49
Cost of Funds	1.46	0.56	1.40	3.49	3.91
Yield/ Cost Spread	3.10	4.80	4.80	4.87	4.05
Interest Rate Sensitivity					
Rate-sensitive Assets	1,047,822	1,850,009	3,260,347	3,344,098	3,300,332
Rate-sensitive Liabilities	294,911	686,030	501,311	1,181,349	1,247,450
Rate-sensitive Time Deposits	293,911	651,427	500,311	1,180,349	1,246,450
One Year Cumulative Repricing Gap	752,911	1,163,979	2,759,036	2,162,749	2,052,882
One Year Gap/ Assets	43.92	44.19	64.83	43.03	39.76
Rate-sensitive Assets/ Assets	61.12	70.23	76.61	66.53	63.92
Rate-sensitive Liab/ Assets	17.20	26.04	11.78	23.50	24.16