

CFG Bank | Regulatory Financial Highlights

(MI KEY: 4053348; SPCIQ KEY: 34664580)

Periods: Last Four Years & YTD

	2021 Y	2022 Y	2023 Y	03/24 YTD
End of Period Date	12/31/2021	12/31/2022	12/31/2023	3/31/2024
Last Update Date	1/28/2022	4/26/2023	5/23/2024	5/23/2024
Regulatory Filer Type	51	51	51	41

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Balance Sheet Highlights

Total Assets	2,634,154	4,255,659	5,026,379	5,058,460
Asset Growth Rate (%)	53.65	61.56	18.11	2.55
Total Loans & Leases (Incl HFI & HFS)	1,915,628	3,279,118	3,558,866	3,564,182
Loan Growth Rate (%)	48.32	71.18	8.53	0.60
Total Loans & Leases/ Assets (%)	72.72	77.05	70.80	70.46
Total Deposits (Incl Dom & For)	2,225,121	3,798,738	4,379,207	4,395,016
Deposit Growth Rate (%)	48.88	70.72	15.28	1.44
Loans/ Deposits (%)	86.09	86.32	81.27	81.10
Memo: Full-time Employees	174	247	276	288

Performance Measures

Net Income	76,423	118,681	130,389	32,763
ROAA (%)	3.68	3.48	2.71	2.64
ROAE (%)	35.07	39.17	29.74	24.13
Interest Income/ Avg Assets (%)	5.45	6.43	8.62	8.27
Interest Expense/ Average Assets (%)	0.50	1.25	3.14	3.44
Net Interest Income/ Avg Assets (%)	4.96	5.18	5.48	4.83
Noninterest Income/ Average Assets (%)	2.06	0.96	0.11	1.19
Noninterest Expense/ Avg Assets (%)	2.96	2.25	2.42	2.44
Net Interest Margin (%)	5.08	5.32	5.69	5.03
Yield/ Cost Spread (%)	4.80	4.80	4.87	4.21
Efficiency Ratio (FTE) (%)	42.17	36.72	43.26	40.52

Capitalization

GRB: Total Equity Capital	249,492	389,226	534,465	551,531
Tangible Equity	248,259	387,993	533,232	550,298
Tangible Common Equity	248,259	387,993	533,232	550,298
Tier 1 Capital	247,936	396,072	540,278	559,813
B3 or GRB: Tier 1 Common Capital (CET1)	247,936	396,072	540,278	559,813
Equity/ Assets (%)	9.47	9.15	10.63	10.90
Tang Equity/ Tang Assets (%)	9.43	9.12	10.61	10.88
Tang Common Eqty/ Tang Assts (%)	9.43	9.12	10.61	10.88
Risk Based Capital Ratio (%)	NA	NA	11.80	12.42
Tier 1 Risk-based Ratio (%)	NA	NA	10.62	11.21
B3 or GRB: Tier 1 Common Capital (CET1) RB R:	NA	NA	10.62	11.21
Leverage Ratio (%)	10.46	9.42	10.77	11.27
Common Dividends Declared/ Net Income (%)	51.11	42.47	35.04	38.85
Commercial RE Loans/ Total Risk-Based Capital (261.57	372.05	311.35	277.97

Loan Composition (%)

DOM: Construction & Land Development Loa	3.14	6.24	8.68	9.58
DOM: Tot 1-4 Fam Loans/ Loans	1.45	0.70	0.66	0.64
DOM: Multifamily Loans/ Loans	12.73	28.01	24.32	18.69
DOM: Farm Loans/ Loans	0.09	0.14	0.12	0.12
DOM: CommRE(Nfarm/NRes)/ Loans	55.75	43.98	43.98	47.26

Foreign RE Lns/ Loans	0.00	0.00	0.00	0.00
CON: Real Estate Loans/ Loans	73.15	79.08	77.76	76.28
CON: Total C&I Loans/ Loans	26.73	20.88	22.16	23.61
CON: Total Cons Lns/ Loans	0.02	0.02	0.07	0.10
CON: Agricultural Prod/ Loans	0.00	0.00	0.00	0.00
CON:Other Loans/ Loans	0.00	0.00	0.00	0.00
CON: Total Leases/ Loans	0.10	0.02	0.01	0.01
CON: LESS: Unearn Inc/ Loans	0.00	0.00	0.00	0.00

Deposit Composition (%)

Nonint-bear Dep/ Deposits	28.11	17.42	12.21	10.90
Transaction Accounts/ Deposits	28.22	17.52	12.44	10.90
MMDAs+Savings/ Deposits	34.53	47.09	48.91	50.04
Retail Time Dep/ Deposits	32.62	30.58	29.46	30.23
Jumbo Time Deposits/ Deposits	4.62	4.82	9.20	8.83
Foreign Deposits/ Deposits	NA	NA	NA	NA

Asset Quality (%)

Noncurrent Loans/ Loans	0.34	0.17	2.35	2.35
NPLs/ Loans	0.33	0.17	2.35	2.34
NPAs/ Assets	0.30	0.16	1.67	1.65
NPA Excluding Restructured Loans/ Total Assets	0.30	0.16	1.67	1.65
NPAs/ (Loans+OREO)	0.41	0.21	2.35	2.34
NPAs+90s/ (Loans+OREO)	0.42	0.22	2.35	2.35
NPAs + 90 Days PD/ Assets	0.31	0.17	1.67	1.65
Loan Loss Reserves/ Gross Loans	1.89	1.53	1.55	1.60
Reserves/ NPAs	464.43	715.13	65.98	68.16
Net Chargeoffs/ Avg Loans	(0.08)	0.00	0.24	0.00
Loan Loss Prov/ NCOs	(677.14)	NM	162.40	NM

Liquidity (%)

Liquidity Ratio	27.79	23.03	26.64	26.69
Earning Assets/ IBL	149.54	131.02	125.74	123.69
Secs (FV)/ Secs (Amt Cost)	100.05	98.32	99.45	98.14
Pledged Secs/ Securities	0.00	0.00	12.31	11.01
Brokered Deposits/ Deposits	16.63	25.91	4.44	4.43
Jumbo Time Deposits/ Domestic Deposits	4.62	4.82	9.20	8.83

Yields/Cost (%)

Yield on Total Loans and Leases	6.28	6.96	9.65	9.51
Yield on Loans	6.28	6.96	9.65	9.51
Yield on RE Loans: 1-4 Family	5.38	5.44	6.76	5.81
Yield on RE Loans: Oth RE Loans	6.45	6.80	9.34	9.39
Yield on RE Loans	6.42	6.78	9.32	9.36
Yield on C&I Loans	6.00	7.59	10.94	10.00
Yield on Consumer Loans Excluding Credit Card	5.93	5.81	1.72	1.30
Yield on Leases	4.84	4.50	1.03	3.94
Yield on Bal in Dep Inst	0.13	2.10	5.32	5.69
Yield on Debt and Equity Securities	6.75	7.75	8.52	6.90
Yield on Earning Assets	5.58	6.61	8.95	8.62
Yld on U.S. Treas&Govt Agcy Secs	NA	NA	NA	NA
Yield on Mortgage Backed Secs	6.75	7.75	8.52	6.90
Yield on All Other Secs	NA	NA	NA	NA
Yield on Trading Accts	NA	NA	NA	NA
Yield on FFSold&RevRepos	NA	NA	NA	NA

Cost of Int-bearing Deposits	0.80	1.85	4.11	4.41
Cost of Borrowings	0.61	0.94	0.03	0.00
Cost of Int-bearing Trans Accts	1.71	0.28	1.02	1.29
Cost of Svgs Deps (Incl MMDAs)	0.49	1.61	3.88	4.12
Cost of Time Deposits > \$250K	1.60	1.91	4.35	4.83
Cost of Other Time Deposits	1.18	2.11	4.17	4.61
Cost of FFPuch&Repos	0.00	0.00	0.00	NA
Cost of Interest-bearing Liabilities	0.79	1.81	4.08	4.41

Cost of Funds	0.56	1.40	3.49	3.84
Yield/ Cost Spread	4.80	4.80	4.87	4.21
Interest Rate Sensitivity				
Rate-sensitive Assets	1,850,009	3,260,347	3,344,098	3,273,308
Rate-sensitive Liabilities	686,030	501,311	1,181,349	1,197,708
Rate-sensitive Time Deposits	651,427	500,311	1,180,349	1,196,708
One Year Cumulative Repricing Gap	1,163,979	2,759,036	2,162,749	2,075,600
One Year Gap/ Assets	44.19	64.83	43.03	41.03
Rate-sensitive Assets/ Assets	70.23	76.61	66.53	64.71
Rate-sensitive Liab/ Assets	26.04	11.78	23.50	23.68